

**MINUTES OF THE ORDINARY GENERAL ASSEMBLY MEETING OF ICBC TURKEY
SECURITIES A.Ş. HELD ON MAY 30, 2024**

The Ordinary General Assembly Meeting for the year 2023 of ICBC Turkey Securities A.Ş. was held on May 30, 2024, at 11:00 a.m., at the Company headquarters located at Maslak Mahallesi Dereboyu/2 Street No: 13, Sarıyer-İstanbul. The meeting was conducted under the supervision of the Ministry Representative, Mr. Orhan Karabey, appointed by the Ministry of Trade, Istanbul Trade Provincial Directorate, with their letter dated 28.05.2024 and numbered E-90726394-431-00097268453.

In accordance with Article 416 of the Turkish Commercial Code, it was noted that there were no objections from the shareholders or their representatives at this meeting. Upon examination of the list of attendees, it was determined that a total of 7,600,000,000 shares, equivalent to the Company's total capital of 76,000,000 TL, were represented at the meeting, including those represented by proxy. Mr. Fırat Güngör, representing the Company's Board of Directors and the Company's Independent Auditor, DRT Independent Audit and Certified Public Accountant Financial Advisor Inc., was present at the meeting. Consequently, it was understood that the minimum quorum required by law and the Articles of Association was met, and the meeting was opened by Ms. Hou Qian, proceeding to discuss the agenda items.

Regarding the 1st item of the agenda; the establishment of the Meeting Presidency was initiated. The motion on this matter was read and put to vote. Following the vote, it was unanimously decided to elect Ms. Hou Qian as the Meeting Chairperson. In accordance with the Company's Internal Directive on the Working Principles and Procedures of the General Assembly, Mr. Oraj Özel was appointed as the Vote Collection Officer and Ms. Özlem Çetin was appointed as the Recorder by the Meeting Chairperson.

Regarding the 2nd item of the agenda; the motion was read. According to the motion presented for voting, it was unanimously decided to authorize the Meeting Presidency to sign the minutes of the Ordinary General Assembly Meeting on behalf of the shareholders.

Regarding the 3rd item of the agenda; the Management Board Activity Report for the fiscal year 2023 was read, discussed, and unanimously approved following the voting.

Regarding the 4th item of the agenda; Financial Statements for the fiscal year 2023 prepared by the Independent Audit Firm DRT Independent Audit and Certified Public Accountant Financial Advisor Inc. were read, deliberated, and unanimously approved.

Regarding the 5th item of the agenda; the discussion moved to the Independent Audit Firm Report. The Independent Auditor's Report for the fiscal year 2023 prepared by the Independent Audit Firm DRT Independent Audit and Certified Public Accountant Financial Advisor Inc. was read and presented to the Ordinary General Assembly for information.

Regarding the 6th item of the agenda; the motion concerning the approval of appointments made in accordance with Article 363 of the Turkish Commercial Code to replace the departing members of the Board of Directors was read. It was asked if anyone wanted to speak; since there was no request, it was put to vote. Following the vote,

As of November 15, 2023, Mr. GAO Xiangyang, who resigned from his position as a member of our Company's Board of Directors, was unanimously approved to be replaced by Ms. HOU Qian, with identification number [REDACTED] residing at [REDACTED] in accordance with Article 363 of the Turkish Commercial Code, and to complete his predecessor's term.

As of November 15, 2023, Mr. LIU Peiguo, who resigned from his position as a member of our Company's Board of Directors, was unanimously approved to be replaced by Mr. XIAO Li, with

identification number [REDACTED] residing at [REDACTED] in accordance with Article 363 of the Turkish Commercial Code, and to complete his predecessor's term.

Regarding the 7th item of the agenda; concerning the activities of the year 2023, the discharge of the Board of Directors Members; Hou Qian, Oraj Özel, Xiao Li, Zhang Chuanling, Liu Long, Gao Xiangyang, Liu Peiguo, and Zhang Ke was individually presented for voting. Following the voting, each member of the Board of Directors was unanimously discharged. None of the Board of Directors members exercised their voting rights derived from the shares they own for their own discharge.

Regarding the 8th item of the agenda; based on the permissions obtained from the Capital Markets Board and the Ministry of Trade, the amendment of Article 9 of the Company's Articles of Association was initiated. Following the voting result; in accordance with the permissions dated 27.03.2024 and numbered E-32992422-205.01.01-51952 issued by the Capital Markets Board, and the permissions dated 04.04.2024 and numbered E-50035491-431.02-00095723543 issued by the Ministry of Trade Directorate General of Internal Trade, it was unanimously decided to amend Article 9 of our Company's Articles of Association as attached.

Regarding the 9th item of the agenda; The resolution to elect the Members of the Board of Directors and determine their term of office was read and put to vote. As a result of the voting, to serve for a period of 1 year until the Ordinary General Assembly meeting to be convened to review the 2024 accounts;

1. Ms. Qian HOU, with foreign identity number [REDACTED] as a Member of the Board of Directors,
2. Mr. Oraj ÖZEL, with identity number [REDACTED] as a Member of the Board of Directors,
3. Mr. Li XIAO, with foreign identity number [REDACTED] as a Member of the Board of Directors,
4. Ms. Füzuran Evrim ÖKÇÜN, with identity number [REDACTED] as a Member of the Board of Directors,
5. Mr. Hui JIN, with foreign identity number [REDACTED] as a Member of the Board of Directors,
6. Mr. Zhiyi LUO, with foreign identity number [REDACTED] as a Member of the Board of Directors,
7. Mr. Zhengyang ZHANG with foreign identity number [REDACTED] as a Member of the Board of Directors,
8. Mr. Guangxin WANG, with foreign identity number [REDACTED], as a Member of the Board of Directors

it was decided unanimously to elect the new Board of Directors.

Regarding the 10th item of the agenda; Our Company's 2023 inflation adjusted financial statements which calculated in accordance with the CMB legislation, has period loss. In the 2023 legal records kept in accordance with the provisions of the Tax Procedure Law (VUK), a gross period profit of 214.421.006,79 TL has been posted before the inflation adjustments and due to the (1.396.663.193,50)-TL negative adjustment difference after the inflation accounting application, cancelling profit distribution and transferring the relevant loss amount to the previous years' losses account by net-off is was unanimously decided based on the Board of Directors decision dated 27.05.2024 and numbered 1072.

Regarding the 11th item of the agenda; in line with the motion presented, it was unanimously decided to pay a monthly net compensation of 17.000-TL to the members of the Board of Directors.

Regarding the 12th item of the agenda; in accordance with Article 399 of the Turkish Commercial Code and Capital Markets Law No. 6362, the selection of the independent auditor was initiated. By the decision of the Board of Directors dated 27.05.2024, with decision no. 1073 DRT Independent Audit and Certified Public Accountant Financial Advisor A.Ş., registered with the Istanbul Trade Registry Office under registration number 304099-0, Tax Identification number 2910010976, MERSIS number 0291001097600016, and located at Maslak Mahallesi Eski Büyükdere Cadde No:1/1 Sarıyer/Istanbul, was unanimously approved as the auditor for the Company's audit activities to be conducted in the 2024 fiscal year.

Regarding the 13th item of the agenda; the motion was read. According to the motion presented for voting, it was unanimously decided to grant permission to the members of the Board of Directors in accordance with Articles 395 and 396 of the Turkish Commercial Code.

Regarding the 14th item of the agenda; as there were no speakers for Wishes and Suggestions, and there were no other items to be discussed on the agenda, the Chairperson concluded the meeting. This minute was prepared and jointly signed by us at the meeting venue.

MINISTRY REPRESENTATIVE

ORHAN KARABEY

MEETING CHAIRPERSON
HOU QIAN

VOTE COLLECTION OFFICER
ORAJ ÖZEL

RECORDING SECRETARY
ÖZLEM ÇETİN